



**Meeting of the Illinois Medical District Commission
2100 W. Harrison St., Chicago IL 60612 Room 106
July 16, 2024, 12:00 p.m.**

Minutes for July 16, 2024

Commissioners present: Michael Eaddy, Judy Frydland, Eleanor Gorski, Nicolas Guzman (via videoconference), Steve Hackney (via videoconference), Ann Kalayil (via videoconference), and Peter O'Brien.

Others present: Allyson Hansen, Gina Oka, Chris Fahey, Tom Strachan, Nicole Vahl, Noe Symonanis, Judy Salgado, Corey Stringer, Cathy Kwiatkowski, Jaya Lewis, Brian Carroll (JLL), and Meredith O'Connor (JLL – via videoconference).

Approval of Minutes

President O'Brien called the meeting to order, and Ms. Oka took the roll call of commissioners and stated the names of staff and guests. Declaration made by President O'Brien that a quorum was present, and that Commissioner Guzman, Commissioner Hackney and Commissioner Kalayil could participate via videoconference. Commissioner Eaddy moved and Commissioner Frydland seconded that the minutes from the May 21, 2024, meeting be approved. The motion carried by voice vote.

Executive Director Report

Director Hansen provided a report on the following topics:

General updates/Administration

- IMD strategy
- Summer intern
- Funding improvements

Legal and Regulatory

- RFQ for Lobbying services

Real Estate

- Leasing updates
- Operations/Capital projects update

Identity

- Facebook, Instagram & LinkedIn

Community

- Scholarship program
- 2024 Democratic National Convention participation

Collaboration

- UIC Department of Urban Planning and Policy

Past and Future Events

- June 18th – Chicago Central Area Committee
- Week of August 12th – Ribbon cutting for the IMD Welcome Plaza
- August 19-22 – Democratic National Convention
- August 20 - Democratic National Convention Big Dreams Arts Festival
- September 12 – Economic Club of Chicago

Director Hansen addressed the commissioners' questions.

Financial Report

Mr. Strachan presented the following:

- Cash is lower than last year
- Net position lower than last year
- Operating revenue is better
- Cash flow is in good condition
- Revenue is higher
- Expenses are down but higher than last year
- DEI report

Commissioner Kalayil joined the meeting at 12:29 pm

Old Business

[NONE]

New Business

JLL Presentation – Mr. Fahey introduced Brian Carroll and Meredith O'Connor. Mr. Carroll presented a report on the real estate market, activities, and plan. Mr. Carroll addressed the commissioners' questions.

Executive Session

Commissioner Gorski moved and Commissioner Eaddy seconded that the Commission convene into executive session pursuant to 5 ILCS 120/2(c)(6) and (11). The motion carried by voice vote.

Open Session (resumed)

Adjournment

President O'Brien stated the 2024 commission meetings calendar.



Commissioner Eddy moved and Commissioner Hackney seconded that the meeting be adjourned. The motion carried by voice vote.

Respectfully submitted,
Nicolas Guzman, Secretary