



**Meeting of the Illinois Medical District Commission
2100 W. Harrison St., Chicago IL 60612 Room 106
January 9, 2024, 12:00 p.m.**

Minutes for January 9, 2024

Commissioners present: Michael Eaddy, Judy Frydland, Nick Guzman, Eleanor Gorski, Stephen Hackney, and Peter O'Brien.

Others present: Allyson Hansen, Gina Oka, Kate Schellinger, Chris Fahey, Tom Strachan, Gabriel Magana, Nicole Vahl, Noe Symonanis, Judy Salgado, Corey Stringer, Brian Carroll (JLL), and Sarah Cogswell (JLL).

Approval of Minutes

President O'Brien called the meeting to order, and Ms. Oka took the roll call of commissioners and stated the names of staff and guests. Commissioner Eaddy moved and Commissioner Hackney seconded that the minutes from the November 14, 2023, meeting be approved. The motion carried by voice vote.

Executive Director Report

Director Hansen provided a report on the following topics:

General updates/Administration

- Progress on strategic initiatives
- IMD Sustainability Council
- Mid-Block crosswalk in the IMD
- Redevelopment of 2023 W. Ogden
- Science & Symphony concert
- Safety & Security

Legal and Regulatory

- By-Laws
- Government & Public Affairs Council
- Inventory & Retention Policy

Community

- Bicycle & Pedestrian Safety Action Plan
- Healthcare Council of Chicago (HC3)
- Chicago Police Department 12th District
- Community Councils

Real Estate and Innovation and Identity

- Leasing updates
- New businesses in the IMD

Marketing and Communications

- Facebook, Instagram & LinkedIn
- The Catalyst

Mr. Symonanis provided a summary of the IMD Catalyst email newsletter insights. President O'Brien thanked Director Hansen and Mr. Symonanis for their hard work.

Financial Report

Mr. Strachan presented the following:

- Cash variance is negative
- Capital assets is negative
- Revenue increased substantially
- Expenses increased substantially
- Net income positive variance
- Budget is on track
- DEI report

Mr. Strachan addressed the commissioner's questions.

Old Business

[NONE]

New Business

Presentation of JLL – Mr. Fahey introduced Brian Carroll and Sarah Cogswell from JLL. Mr. Carroll and Ms. Cogswell presented a report on the following topics: Chicago Market Overview, Economic Challenges, Challenges Facing Chicago's Life Science Sector, Property Listings, and Ongoing Strategy Development. Mr. Carroll and Ms. Cogswell addressed the commissioners' questions.

Pursuit of Funding – President O'Brien introduced the topic of engaging a lobbyist to help pursue funding for IMDC projects through the State legislature. Director Hansen stated that the goal is to have an effective strategy that would give lawmakers the opportunity to know what the IMDC's vision and projects are to improve the community. Ms. Oka explained that the small purchase process under the IMDC's Procurement Policy had been and would be followed. Director Hansen shared some considerations that had been made by herself and Commissioners O'Brien and Frydland in evaluating the candidates. The commissioners were asked for their input and were supportive of the anticipated selection.

Adjournment

President O'Brien stated the 2024 commission meetings calendar.



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Commissioner Hackney moved and Commissioner Eddy seconded that the meeting be adjourned. The motion carried by voice vote.

Respectfully submitted,

Nicolas Guzman, Secretary