



**Meeting of the Illinois Medical District Commission
Via Videoconference
May 18, 2021, 8:30 a.m.**

Minutes for May 18, 2021

Commissioners present: John Cooke, Michael Eaddy, Judy Frydland, Nicolas Guzman, Stephen Hackney, Peter O'Brien, and Everett Rand

Others present: Kate Schellinger, Chris Fahey, Ryan Gage, Gina Oka, Tom Strachan, Jeanne Cotini, Judy Salgado, Nicole Vahl, Gabriel Magana, Mike Nardini, Amy Kurson, Jalen Woods, Tim Novak

Approval of Minutes

President O'Brien called the meeting to order, and Ms. Oka took the roll call of Commissioners. Commissioner Hackney moved and Commissioner Eaddy seconded that the minutes from the March 16, 2021 meeting be approved. The motion carried by roll call vote.

Executive Director Report

Ms. Schellinger provided the following report:

COVID-19 - We continue to monitor the reopening guidelines.

West Side United - Nearly \$8.1 million has been provided in low-interest loans to local businesses through partner CDFIs. The investors are the American Medical Association, Illinois Medical District, Lurie Children's Hospital of Chicago, Northern Trust Bank and Rush University Medical Center. 161 borrowers received funding supported by WSU's investment dollars. These include entrepreneurs, small businesses, and community-based organizations. Investments span businesses and organizations across WSU's ten community areas supporting the growth of affordable housing, community spaces, and job development.

Continuation of Marketing and Public Relations Partnerships – The IMD has worked with Purpose Brand and Rise Strategies to make IMD more visible in the news and in the community. We have updated and renewed the partnerships to continue bringing recognition. We plan to work with hospitals on telling success stories and exploring job fairs and educational opportunities.

Chicago Life Sciences Ecosystem – The IMD is in ongoing conversations with World Business Chicago around how they can help support the IMD and recruit businesses to locate in Chicago.

VA Vaccination Clinic - We worked with the Jesse Brown VA Medical Center to open a vaccination site at IMD's 2215 W. Harrison facility. The vaccination site is open from Monday-Saturday. This site allows the VA to increase the number of vaccines given to veterans.

Financial Report

Mr. Strachan provided a financial report and noted the following:

- Accounts receivable higher than previous year
- Noncurrent assets high balance of cash due to grant
- Liabilities - large payable balance due to commission related to CBRE
- Mortgage payable balance down from last year
- Broker commissions are high

Mr. Strachan addressed the Commission's questions.

Old Business

PD30 Overview/Update – Mr. Fahey provided an overview of PD30, the IMD Act, and Master Plan in the context of updating the PD30 ordinance. Mr. Fahey discussed the ongoing revisions to the ordinance and the amendment process and addressed the Commission's questions.

New Business

Fiscal Year 2022 Budget – Mr. Strachan presented 2022 budget and compared it to 2021 budget. All questions were addressed. Ms. Oka summarized the resolution approving the Fiscal Year 2022 budget. Commissioner Eaddy moved that the resolution be approved, Commissioner Hackney seconded, and the resolution was approved by roll call vote.

Executive Session

Upon motion by Commissioner Hackney, seconded by Commissioner Guzman, and carried by roll call vote, the Commission went into executive session pursuant to 5 ILCS 120/2 (c)(1), (6), and (11).

Open Session (Resumed)

The Commission returned to open session.

New Business

CEO/Executive Director Search Process – Ms. Oka summarized the resolution approving the CEO/Executive Director Search Process. Commissioner Eaddy moved that the resolution be approved, Commissioner Rand seconded, and the resolution was approved by roll call vote.

Commissioner Rand moved and Commissioner Hackney seconded that the meeting be adjourned. The motion carried by roll call vote.

Respectfully submitted,

Judy Frydland, Secretary