



**Meeting of the Illinois Medical District Commission
2100 W. Harrison St., Chicago, IL 60612 Room 106
September 17, 2019, 8:00 a.m.**

Minutes for September 17, 2019

Commissioners present: Neville Reid, John Cooke, Juan Morado, Jr. (via phone until 8:36 a.m.), Alejandra Garza and Peter O'Brien

Others present: Dr. Suzet McKinney, Chris Fahey, Ryan Gage, Gina Oka, Kate Schellinger, Tom Strachan, Judy Salgado, Nicole Vahl, Patricia Hayden, Larry Cohn (At Properties), Nosa Ehimwenman (BOWA Construction), Mike Nardini (CBRE), Susan S. Stevens (Gazette)

Approval of Minutes

President Reid called the meeting to order and took the roll call of Commissioners. Commissioner Cooke moved and Commissioner Garza seconded that the minutes from the last meeting be approved. The motion carried by voice vote.

Introduction and Swearing-In of New Commissioners

Dr. McKinney introduced newly-appointed Commissioner Alejandra Garza and Commissioner Peter O'Brien. Swearing-in of the commissioners was conducted by Ms. Oka.

Executive Director Report

Dr. McKinney provided the following report:

Policy Update – Two internal policies that guide the work at the IMD have been updated, and one new policy has been developed.

Cost Savings – Negotiations to decrease our costs under our contract for property management have been successful. Court reporter will no longer provide recordings or transcripts of meetings; recordings will be done in-house and minutes will be generated based on notes taken by staff.

Audit – Annual audit has begun. Plante Moran will be presenting the audit findings at our next board meeting.

The Chicago Prize – IMD submitted application. The application has passed the administrative review process and advanced to the evaluation panel.

PD30 Amendment – Efforts continue in working through the County's issues; updates will continue to be provided.



Financial Report

Mr. Strachan provided two financial reports:

- FY 2019
- YTD FY 2020

Old Business

No Old Business to report.

New Business

Presentation on IMD Development Projects – Chris Fahey & Mike Nardini presented an overview of four development projects. Use-value Hearing Officer(s) for the different projects were assigned as follows:

Habitat-Ankura and Cresset-Diversified - Ms. Oka presented the resolution to move forward with the Habitat, Ankura and Cresset-Diversified project and to appoint President Neville Reid and Commissioner Alejandra Garza as use value hearing officers. Commissioner O'Brien moved that the resolution be approved, Commissioner Garza seconded, and the resolution was approved by voice vote.

Cinespace Chicago Film Studio - Ms. Oka presented the resolution to move forward with the Cinespace Chicago Film Studio project and to appoint Commissioners John Cooke and Peter O'Brien as use value hearing officers. Commissioner Cooke moved that the resolution be approved, Commissioner O'Brien seconded, and the resolution was approved by voice vote.

General Capital - Ms. Oka presented the resolution to move forward with the General Capital project and to appoint President Reid as use value hearing officer. Commissioner Cooke moved that the resolution be approved, Commissioner Garza seconded, and the resolution was approved by voice vote.

Spiro Douvris Construction - Ms. Oka presented the resolution to move forward with the Spiro Douvris Construction project and to appoint Commissioners John Cooke and Peter O'Brien as use value hearing officers. Commissioner Garza moved that the resolution be approved, Commissioner Cooke seconded, and the resolution was approved by voice vote.

Historic Minutes - Ms. Oka presented the resolution to approve certain historic minutes. Commissioner Garza moved that the resolution be approved, Commissioner Cooke seconded, and the resolution was approved by voice vote.



Executive Session

Upon motion by Commissioner O'Brien, seconded by Commissioner Garza, and carried by unanimous vote, the Commission went into executive session pursuant to 5 ILCS 120/2 (c) (7), (11) and (21).

Open Session (Resumed)

The Commission returned to open session.

Surplus Investment - Ms. Oka presented the resolution to invest IMD funds pursuant to the Investment Policy Statement, and to authorize the Executive Director to transmit funds for investment. Commissioner Garza moved that the resolution be approved, Commissioner Cooke seconded, and the resolution was approved by voice vote.

Commissioner O'Brien moved that the meeting be adjourned. The motion was seconded by Commissioner Cooke and approved by voice vote. President Reid noted the next meeting would be held on November 19, 2019.

Respectfully submitted,

Neville Reid
President