



**Meeting of the Illinois Medical District Commission  
2100 W. Harrison St., Chicago, IL 60612 Room 106  
May 21, 2019, 8:00 a.m.**

**Minutes for May 21, 2019**

Commissioners present: Neville Reid, John Cooke, Juan Morado, Jr., Everett Rand and Cory Foster

Others present: Chris Fahey, Ryan Gage, Kate Schellinger, Tom Strachan, Denielle Mathys (Court Reporter), Jeanne Cotini, Judy Salgado and Nicole Vahl, Paul Cogan; John Higgins, Eileen Rhodes, Benjamin Schuster

**Approval of Minutes**

President Reid called the meeting to order and took the roll call of Commissioners. Commissioner Morado moved and Commissioner Foster seconded that the minutes from the November 20, 2018 and March 19, 2019 meetings be approved.

**Executive Director Report**

Kate Schellinger provided the following report:

**Innovation District & Life Science** – First white paper titled The IL Medical District Releases a Roadmap for Innovation District to Keep Chicago from Losing Ground was published. A second publication was published titled A Solution for Illinois' Sagging Life Sciences Sector.

**General Counsel Search** – Search for General Counsel has been ongoing for past two months. Offer should be extended to one of the candidates in early June.

**Financial Report**

Mr. Strachan provided a financial report and noted the following:

- Looking at investment strategies for cash balance;
- Receivables are in good shape;
- Payables are in great shape
- An operating budget will be put together for 2020

The Commissioners then engaged in a discussion regarding parking lot.



### **New Business**

**Gateway** - President Reid asked the Gateway team to provide an update. Eileen Rhodes from East Lake provided an update.

**Director of External Affairs** – President Reid introduced newest member of the IMD, John McIlwain. He is the new Director of External Affairs. Mr. McIlwain introduced himself and provided a summary of his relevant experience.

### **Executive Session**

Upon motion by President Reid seconded by Commissioner Morado the Commission went into executive session.

### **Open Session (Resumed)**

The Commission returned to open session. President Reid mentioned that the Commission will resume to approve the following resolution:

**FY2020 Budget** – Mr. Strachan presented the FY2020 Budget. Mr. Schuster read the resolution. Commissioner Rand moved that the resolution be approved and Commissioner Foster seconded, and the resolution was approved by voice vote.

Commissioner Morado moved that the meeting be adjourned. The motion was seconded by Commissioner Rand and approved by voice vote.

Respectfully submitted,

Cory Foster  
Secretary